

# FORM 1

## INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

### ASSET CASES

Page No: 1

<b>Case No.:</b>	<u>07-57455-SWR</u>	<b>Trustee Name:</b>	<u>GENE R. KOHUT, TRUSTEE</u>
<b>Case Name:</b>	<u>SHAUGHNESSY, THOMAS MICHAEL AND SHAUGHNESSY, C.</u>	<b>Date Filed (f) or Converted (c):</b>	<u>09/03/2007 (f)</u>
<b>For the Period Ending:</b>	<u>03/31/2008</u>	<b>\$341(a) Meeting Date:</b>	<u>10/11/2007</u>
		<b>Claims Bar Date:</b>	<u>05/01/2008</u>

1		2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)		Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
Ref. #						
1	Time-Share in Orlando Florida	\$5,000.00	\$0.00	DA	\$0.00	FA
2	Comerica Checking Account	\$228.00	\$0.00	DA	\$0.00	FA
3	Comerica Savings Account	\$0.00	\$0.00	DA	\$0.00	FA
4	Household Goods and Furnishings located at the Debtors' Residence	\$3,200.00	\$0.00	DA	\$0.00	FA
5	Books located at the Debtors' residence	\$150.00	\$0.00	DA	\$0.00	FA
6	Pictures located at the Debtors' Residence	\$500.00	\$0.00	DA	\$0.00	FA
7	Wearing Apparel located at the Debtors' Residence	\$4,500.00	\$0.00	DA	\$0.00	FA
8	Golf Clubs located at the Debtors' Residence	\$200.00	\$0.00	DA	\$0.00	FA
9	Hockey Equipment located at the Debtors' Residence	\$200.00	\$0.00	DA	\$0.00	FA
10	State Farm Life Insurance Policy \$500,000 Face Value	\$157.00	\$0.00	DA	\$0.00	FA
11	State Farm Life Insurance Policy \$100,000 Face Value	\$3,117.00	\$0.00	DA	\$0.00	FA
12	State Farm Life Insurance Policy \$25,000 Face Value	\$1,227.00	\$0.00	DA	\$0.00	FA
13	State Farm Life Insurance Policy \$150,000.00 Face Value	\$1,682.00	\$0.00	DA	\$0.00	FA
14	State Farm Life Insurance Policy \$50,000 Face Value	\$1,530.00	\$0.00	DA	\$0.00	FA
15	2006 Federal Income Tax Refund	\$3,793.00	\$1,200.00		\$1,200.00	FA
Asset Notes: See Amendment; Nonexempt equity resolving the estate's claims in the income tax refunds including (asset #'s 15-20)						
16	2006 State Income Tax Refund	\$1,639.00	\$0.00	DA	\$0.00	FA
Asset Notes: See Amendment & Asset #15						
17	2005 Federal Income Tax Refund	\$3,768.00	\$0.00	DA	\$0.00	FA
Asset Notes: See Amendment & Asset #15						
18	2005 State Income Tax Refund	\$1,502.00	\$0.00	DA	\$0.00	FA
Asset Notes: See Amendment & Asset #15						
19	2004 Federal Income Tax Refund	\$5,484.00	\$0.00	DA	\$0.00	FA
Asset Notes: See Amendment & Asset #15						
20	2004 State Income Tax Refund	\$2,574.00	\$0.00	DA	\$0.00	FA

07-57455-0001 Doc 45 Filed 04/15/08 Entered 04/15/08 13:29:23 Page 11 of 4

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page No: 2

Case No.: 07-57455-SWR

Case Name: SHAUGHNESSY, THOMAS MICHAEL AND SHAUGHNESSY, C.

For the Period Ending: 03/31/2008

Trustee Name: GENE R. KOHUT, TRUSTEE

Date Filed (f) or Converted (c): 09/03/2007 (f)

\$341(a) Meeting Date: 10/11/2007

Claims Bar Date: 05/01/2008

1		2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)		Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
Asset Notes: See Amendment & Asset #15						
Ref. #						
21	Claim for Fraud or Breach of Contract against Biltmore Building Company Limited Partnership. (There may be a Statute of Limitations Problem	\$70,000.00	\$0.00	DA	\$0.00	FA
22	2004 Ford Explorer	\$6,000.00	\$0.00	DA	\$0.00	FA
23	Century Palamino Boat	\$1,500.00	\$0.00	DA	\$0.00	FA
24	Office Equipment, Furnishings and Supplies located at the Debtor's Residence	\$600.00	\$0.00	DA	\$0.00	FA
INT	Interest Earned (u)	Unknown	Unknown		\$1.10	Unknown

**TOTALS (Excluding unknown value)**

\$118,480.00

\$1,200.00

**Gross Value of Remaining Assets**

\$1,201.10

\$0.00

**Major Activities affecting case closing:**

AWAITING CLAIMS BAR DATE

Initial Projected Date Of Final Report (TFR): 12/01/2009

Current Projected Date Of Final Report (TFR): 12/01/2009

/s/ GENE R. KOHUT, TRUSTEE

GENE R. KOHUT, TRUSTEE

**FORM 2****CASH RECEIPTS AND DISBURSEMENTS RECORD**

**Case No.** 07-57455-SWR **Trustee Name:** GENE R. KOHUT,  
**Case Name:** SHAUGHNESSY, THOMAS MICHAEL AND SHAUGHNESSY, **Bank Name:** TRUSTEE  
CATHERINE CAYA **Money Market Acct #:** \*\*\*\*\*7455  
**Primary Taxpayer ID #:** 766228682 **Account Title:** MMA  
**Co-Debtor Taxpayer ID #:** **Blanket bond (per case limit):** \$2,000,000.00  
**For Period Beginning:** 04/01/2007 **Separate bond (if applicable):**  
**For Period Ending:** 03/31/2008

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
01/18/2008	(15)	CATHERINE CAYA SHAUGHNESSY	NONEXEMPT EQUITY P/O 01/18/07	1149-000	\$1,200.00		\$1,200.00
01/31/2008	(INT)	Sterling Bank	Interest Earned For January	1270-000	\$0.15		\$1,200.15
02/29/2008	(INT)	Sterling Bank	Interest Earned For February	1270-000	\$0.48		\$1,200.63
03/31/2008	(INT)	Sterling Bank	Interest Earned For March	1270-000	\$0.47		\$1,201.10

<b>TOTALS:</b>	\$1,201.10	\$0.00	\$1,201.10
<b>Less: Bank transfers/CDs</b>	\$0.00	\$0.00	
<b>Subtotal</b>	\$1,201.10	\$0.00	
<b>Less: Payments to debtors</b>	\$0.00	\$0.00	
<b>Net</b>	\$1,201.10	\$0.00	

**For the period of 04/01/2007 to 03/31/2008**

Total Compensable Receipts:	\$1,201.10
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$1,201.10
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

**For the entire history of the account between 01/18/2008 to 03/31/2008**

Total Compensable Receipts:	\$1,201.10
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$1,201.10
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

**FORM 2****CASH RECEIPTS AND DISBURSEMENTS RECORD**

**Case No.** 07-57455-SWR **Trustee Name:** GENE R. KOHUT.  
**Case Name:** SHAUGHNESSY, THOMAS MICHAEL AND SHAUGHNESSY. **Bank Name:** TRUSTEE  
CATHERINE CAYA **Bank Name:** Sterling Bank  
**Primary Taxpayer ID #:** 766228682 **Money Market Acct #:** \*\*\*\*\*7455  
**Co-Debtor Taxpayer ID #:** **Account Title:** MMA  
**For Period Beginning:** 04/01/2007 **Blanket bond (per case limit):** \$2,000,000.00  
**For Period Ending:** 03/31/2008 **Separate bond (if applicable):**

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$1,201.10	\$0.00	\$1,201.10

**For the period of 04/01/2007 to 03/31/2008**

Total Compensable Receipts: \$1,201.10  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$1,201.10  
 Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$0.00  
 Total Non-Compensable Disbursements: \$0.00  
 Total Comp/Non Comp Disbursements: \$0.00  
 Total Internal/Transfer Disbursements: \$0.00

**For the entire history of the case between 09/03/2007 to 03/31/2008**

Total Compensable Receipts: \$1,201.10  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$1,201.10  
 Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$0.00  
 Total Non-Compensable Disbursements: \$0.00  
 Total Comp/Non Comp Disbursements: \$0.00  
 Total Internal/Transfer Disbursements: \$0.00