

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION
INTERIM TRUSTEE REPORT**

CHAPTER 07 ASSET CASE

REPORT FOR PERIOD ENDING: 12/4/2007

CASE NO: 07-57455-SWR

PJS (STEVEN W. RHODES)

CASE NAME: SHAUGHNESSY, THOMAS MICHAEL AND SHAUGHNESSY, CATHERINE CAYA

DATE APPOINTMENT ACCEPTED: 09/05/2007

1. ASSETS ON HAND (FROM THE ESTATE CASE RECEIPTS AND DISBURSEMENTS RECORD-FORM II)

AT: STERLING BANK

CHECKING:	\$0.00	MONEY MKT:	\$0.00
SAVING:	\$0.00	INVESTMENT:	\$0.00
OTHER:	\$0.00	TOTAL:	\$0.00

THE AMOUNT OF THE TRUSTEE'S BOND IS: \$2,000,000.00

WHICH IS SUFFICIENT TO COVER THE ASSETS LISTED ABOVE.

2. TOTAL ASSETS STILL TO BE LIQUIDATED:

(FROM INDIVIDUAL ESTATE PROPERTY RECORD, FORM I, TOTAL OF COLUMN 6)

ASSETS FOR WHICH INSURANCE COVERAGE HAS BEEN OBTAINED:

<u>DESCRIPTION</u>	<u>ESTIMATED VALUE</u>	<u>INSURANCE</u>
NONE		

3. PROJECTED TOTAL VALUE TO BE REALIZED: \$0.00 (TOTAL OF 1+2)

4. MAJOR ACITIVIES DURING THE REPORTING PERIOD NOT REFLECTED IN THE INDIVIDUAL ESTATE PROPERTY RECORD AND THE CASE RECEIPTS AND DISBURSEMENTS RECORD:

MATTERS PENDING, DATE OF HEARING OR SALE, AND OTHER ACTION:

OBJECTION TO EXEMPTIONS PENDING

5. PROJECTED DATE OF FINAL REPORT: 12/01/2009

SIGNATURE OF TRUSTEE: /s/ GENE R. KOHUT, TRUSTEE

GENE R. KOHUT, TRUSTEE
21 KERCHEVAL AVENUE
GROSSE POINTE FARMS,, MI 48236
(313) 866-9765

DATE: 12/4/2007

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

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Case No.: 07-57455-SWR

Case Name: SHAUGHNESSY, THOMAS MICHAEL AND SHAUGHNESSY, C.

For the Period Ending: 12/4/2007

Trustee Name:

GENE R. KOHUT, TRUSTEE

Date Filed (f) or Converted (c):

09/03/2007 (f)

\$341(a) Meeting Date:

10/11/2007

Claims Bar Date:

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
Ref. #					
1	Time-Share in Orlando Florida	\$5,000.00	Unknown	\$0.00	Unknown
2	Comerica Checking Account	\$228.00	Unknown	\$0.00	Unknown
3	Comerica Savings Account	\$0.00	Unknown	\$0.00	Unknown
4	Household Goods and Furnishings located at the Debtors' Residence	\$3,200.00	Unknown	\$0.00	Unknown
5	Books located at the Debtors' residence	\$150.00	Unknown	\$0.00	Unknown
6	Pictures located at the Debtors' Residence	\$500.00	Unknown	\$0.00	Unknown
7	Wearing Apparel located at the Debtors' Residence	\$4,500.00	Unknown	\$0.00	Unknown
8	Golf Clubs located at the Debtors' Residence	\$200.00	Unknown	\$0.00	Unknown
9	Hockey Equipment located at the Debtors' Residence	\$200.00	Unknown	\$0.00	Unknown
10	State Farm Life Insurance Policy \$500,000 Face Value	\$157.00	Unknown	\$0.00	Unknown
11	State Farm Life Insurance Policy \$100,000 Face Value	\$3,117.00	Unknown	\$0.00	Unknown
12	State Farm Life Insurance Policy \$25,000 Face Value	\$1,227.00	Unknown	\$0.00	Unknown
13	State Farm Life Insurance Policy \$150,000.00 Face Value	\$1,682.00	Unknown	\$0.00	Unknown
14	State Farm Life Insurance Policy \$50,000 Face Value	\$1,530.00	Unknown	\$0.00	Unknown
15	2006 Federal Income Tax Refund	\$3,600.00	Unknown	\$0.00	Unknown
16	2006 State Income Tax Refund	\$1,500.00	Unknown	\$0.00	Unknown
17	2005 Federal Income Tax Refund	\$4,200.00	Unknown	\$0.00	Unknown
18	2005 State Income Tax Refund	\$1,675.00	Unknown	\$0.00	Unknown
19	2004 Federal Income Tax Refund	\$6,800.00	Unknown	\$0.00	Unknown
20	2004 State Income Tax Refund	\$2,600.00	Unknown	\$0.00	Unknown

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 2

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21 Claim for Fraud or Breach of Contract against Biltmore Building Company Limited Partnership. (There may be a Statute of Limitations Problem	\$70,000.00	Unknown		\$0.00	Unknown
22 2004 Ford Explorer	\$6,000.00	Unknown		\$0.00	Unknown
23 Century Palamino Boat	\$1,500.00	Unknown		\$0.00	Unknown
24 Office Equipment, Furnishings and Supplies located at the Debtor's Residence	\$600.00	Unknown		\$0.00	Unknown

TOTALS (Excluding unknown value)

\$120,166.00

\$0.00

Gross Value of Remaining Assets

\$0.00

\$0.00

Major Activities affecting case closing:

12/04/2007 OBJECTION TO EXEMPTIONS PENDING

Initial Projected Date Of Final Report (TFR): 12/01/2009

Current Projected Date Of Final Report (TFR): 12/01/2009