

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2007

For calendar year 2007, or tax year beginning 12/01, 2007, and ending 11/30/2008

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

HASAN FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1607 NORTH ELIZABETH ST

City or town, state, and ZIP code

PUEBLO, CO 81003

A Employer identification number

84-1289731

B Telephone number (see page 10 of the instructions)

(303) 397-3040

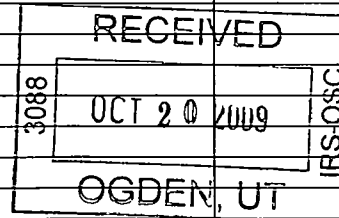
- C If exemption application is pending, check here ☐
- D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
- E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
- F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,044,056.
 J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	2,184.	2,184.		
4 Dividends and interest from securities	122,331.	122,331.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-228,734.			
b Gross sales price for all assets on line 6a	835,455.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	591.			
12 Total. Add lines 1 through 11	-103,628.	124,515.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	NONE			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	3,548.			
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest	46,147.	46,147.		
18 Taxes (attach schedule) (see page 14 of the instructions)				
19 Depreciation (attach schedule) and depletion	318.			
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	7,981.			
23 Other expenses (attach schedule) S,T,M,T	33,489.	10,299.		
24 Total operating and administrative expenses. Add lines 13 through 23	91,483.	56,446.		
25 Contributions, gifts, grants paid	258,159.			258,159.
26 Total expenses and disbursements. Add lines 24 and 25	349,642.	56,446.		258,159.
27 Subtract line 26 from line 12	-453,270.			
a Excess of revenue over expenses and disbursements		68,069.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			-0-	



For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		47,287.	193.	193.
	2	Savings and temporary cash investments		63.	NONE	NONE
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	7,451.	NONE	NONE	
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 2	3,625,787.	2,611,652.	1,042,753.	
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶ (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis ▶	1,585.			
		Less accumulated depreciation ▶ (attach schedule)	475.	1,110.	1,110.	
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,682,015.	2,612,955.	1,044,056.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ STMT 3)	1,004,068.	385,597.		
23	Total liabilities (add lines 17 through 22)	1,004,068.	385,597.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	2,677,947.	2,227,358.		
	30	Total net assets or fund balances (see page 17 of the instructions)	2,677,947.	2,227,358.		
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,682,015.	2,612,955.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,677,947.
2	Enter amount from Part I, line 27a	2	-453,270.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	2,681.
4	Add lines 1, 2, and 3	4	2,227,358.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,227,358.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69:					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-228,734.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2006	531,098.	3,434,207.	0.154649
2005	506,344.	3,255,750.	0.155523
2004	398,611.	3,271,347.	0.121849
2003	480,200.	3,341,091.	0.143726
2002	430,215.	3,805,037.	0.113065
2 Total of line 1, column (d)			2 0.688812
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.137762
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5			4 3,320,693.
5 Multiply line 4 by line 3			5 457,465.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 681.
7 Add lines 5 and 6			7 458,146.
8 Enter qualifying distributions from Part XII, line 4			8 258,159.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,361.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	1,361.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,361.
6 Credits/Payments			
a 2007 estimated tax payments and 2006 overpayment credited to 2007	6a		
b Exempt foreign organizations-tax withheld at source	6b		NONE
c Tax paid with application for extension of time to file (Form 8868)	6c		499.
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7		499.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		72.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		934.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2008 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a		X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b	N/A	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address WWW.HASANFAMILYFOUNDATION.COM				
14	The books are in care of DENNIS SCRUGGS Telephone no 303-397-3040			
Located at 9137 E. MINERAL CIRCLE, SUITE 160 CENTENNIAL, CO ZIP + 4 80112				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-F in lieu of Form 1041 - Check here	N/A		
and enter the amount of tax-exempt interest received or accrued during the year 15				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**
- Organizations relying on a current notice regarding disaster assistance check here. ☐
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No **SEE STATEMENT 5.**
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒
- If you answered "Yes" to 6b, also file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** ☒

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 FUNDING EDUCATIONAL AND HEALTH INITIATIVES, WITH A KEEN INTEREST IN EDUCATION IN THE ARTS. ALSO, PROMOTING A BETTER UNDERSTANDING OF MUSLIM AND SOUTH ASIAN CULTURES.	258,159.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,369,984.
b	Average of monthly cash balances	1b	127.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	1,151.
d	Total (add lines 1a, b, and c)	1d	3,371,262.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,371,262.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	50,569.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,320,693.
6	Minimum investment return. Enter 5% of line 5	6	166,035.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	166,035.
2a	Tax on investment income for 2007 from Part VI, line 5	2a	1,361.
b	Income tax for 2007 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,361.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	164,674.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	164,674.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	164,674.

Part XII Qualifying Distributions (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	258,159.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	258,159.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	258,159.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				164,674.
2 Undistributed income, if any, as of the end of 2006				
a Enter amount for 2006 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2007				
a From 2002	219,430.			
b From 2003	313,170.			
c From 2004	255,857.			
d From 2005	360,983.			
e From 2006	360,820.			
f Total of lines 3a through e	1,510,260.			
4 Qualifying distributions for 2007 from Part XII, line 4 ▶ \$	258,159.			
a Applied to 2006, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 27 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 27 of the instructions)				
d Applied to 2007 distributable amount				164,674.
e Remaining amount distributed out of corpus	93,485.			
5 Excess distributions carryover applied to 2007 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,603,745.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2007 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions)	219,430.			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	1,384,315.			
10 Analysis of line 9				
a Excess from 2003	313,170.			
b Excess from 2004	255,857.			
c Excess from 2005	360,983.			
d Excess from 2006	360,820.			
e Excess from 2007	93,485.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIC APPLICATION FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				258,159.
Total			► 3a	258,159.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	2, 184.	
4	Dividends and interest from securities			14	122, 331.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-228, 734.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a _____					
b	MISCELLANEOUS INCOME			01	591.	
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e)				-103, 628.	
13	Total. Add line 12, columns (b), (d), and (e)					-103, 628.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
375,098.		CADBURY - 6912 SHARES PROPERTY TYPE: SECURITIES 256,195.				VAR 118,903.	05/23/2008
102,390.		CAPITALSOURCE - 10,000 SHARES PROPERTY TYPE: SECURITIES 176,505.				VAR -74,115.	07/21/2008
3.		TREE.COM - 0.3333 SHARES PROPERTY TYPE: SECURITIES 4.				VAR -1.	09/08/2008
169,829.		T-ROWE PRICE - 16440.352 SHARES PROPERTY TYPE: SECURITIES 339,456.				VAR -169,627.	10/28/2008
23,400.		DR. PEPPER - 1200 SHARES PROPERTY TYPE: SECURITIES 30,220.				VAR -6,820.	10/30/2008
2,995.		HSN - 500 SHARES PROPERTY TYPE: SECURITIES 9,066.				VAR -6,071.	10/30/2008
4,295.		TICKETMASTER - 500 SHARES PROPERTY TYPE: SECURITIES 15,342.				VAR -11,047.	10/30/2008
196.		TREE.COM - 83 SHARES PROPERTY TYPE: SECURITIES 906.				VAR -710.	10/30/2008
77,772.		DR. PEPPER - 3984 SHARES PROPERTY TYPE: SECURITIES 97,685.				VAR -19,913.	10/31/2008
3,335.		INTERVAL LEISURE - 500 SHARES PROPERTY TYPE: SECURITIES 9,736.				VAR -6,401.	10/31/2008
55,680.		FIRST AMERICAN FINANCIAL - 3,000 SHARES PROPERTY TYPE: SECURITIES 99,095.				VAR -43,415.	10/31/2008

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
20,262.		IAC INTERACTIVE - 1,250 SHARES PROPERTY TYPE: SECURITIES 29,779.				P	VAR -9,517.	10/31/2008
TOTAL GAIN(LOSS)							----- -228,734. =====	

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
BANK FEES	10,299.	10,299.
ADVERTISING	5,122.	
OFFICE EXPENSES	11,455.	
WEBSITE	3,613.	
MEMBERSHIP DUES	3,000.	
	-----	-----
TOTALS	33,489.	10,299.
	=====	=====

HASAN FAMILY FOUNDATION

84-1289731

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
WELLS FARGO INVESTMENTS	NONE	NONE
AMERITRADE	837,930.	135,801.
AMERICAN NATIONAL BANK TRUST	1,773,722.	906,952.
	-----	-----
TOTALS	2,611,652.	1,042,753.
	=====	=====

FORM 990PF, PART II - OTHER LIABILITIES

=====

DESCRIPTION	ENDING BOOK VALUE
-----	-----
BANK MARGIN ACCOUNT AMERICAN NATIONAL BANK	NONE 385,597.
TOTALS	----- 385,597. =====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

PRIOR PERIOD ADJUSTMENT

2,681.

TOTAL

2,681.
=====

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT
=====

GRANTEE'S NAME: PUEBLO CHIEFTAN NEWSPAPER
GRANTEE'S ADDRESS: 825 WEST 6TH STREET
CITY, STATE & ZIP: PUEBLO, CO 81003
GRANT DATE: 08/06/2008
GRANT AMOUNT: 13,230.
GRANT PURPOSE: ADOPT-A-CLASS & SERIALIZED STORY

AMOUNT EXPENDED: 13,230.
ANY DIVERSION? NO
DATES OF REPORTS: 10/10/2008 THROUGH 12/14/2008
VERIFICATION DATE: 12/14/2008
RESULTS OF VERIFICATION:

THE HASAN FAMILY FOUNDATION SPONSORS A PROGRAM BETWEEN THE NEWSPAPER AND THE LOCAL SCHOOLS. THE NEWSPAPER PROVIDES COPIES OF THE NEWSPAPER EVERYDAY FOR 30 WEEKS DURING THE SCHOOL YEAR THANKS TO THE SPONSORSHIPS.

THE HASAN FAMILY FOUNDATION ALSO SPONSORS THE WRITING OF A SHORT STORY THAT IS WRITTEN FOR SCHOOL-AGED CHILDREN. ONE CHAPTER OF THE STORY IS PUBLISHED EACH WEEK FROM SEPTEMBER 7, 2008 THROUGH DECEMBER 10, 2008.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SEEME GULL KHAN HASAN 1607 NORTH ELIZABETH ST PUEBLO, CO 81003	CHAIR 1.00	NONE	NONE	NONE
MALIK M HASAN MD 1607 NORTH ELIZABETH ST PUEBLO, CO 81003	VICE-CHAIR 1.00	NONE	NONE	NONE
PETER DELL 1607 NORTH ELIZABETH ST PUEBLO, CO 81003	TREASURER 1.00	NONE	NONE	NONE
ALIYA GULL KHAN HASAN 1607 NORTH ELIZABETH ST PUEBLO, CO 81003	DIRECTOR 1.00	NONE	NONE	NONE
ASMA GULL HASAN 1607 NORTH ELIZABETH ST PUEBLO, CO 81003	DIRECTOR 1.00	NONE	NONE	NONE
GRAND TOTALS				
		NONE	NONE	NONE

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS
=====

SEEME GULL KHAN HASAN
8821 GREENSBORO LANE
LAS VEGAS, NV 89134

Hasan Family Foundation
Grants and Contributions Paid
Form 990-PF, Part XV
Year Ending November 30, 2008

Name	Relationship	Recipient Status	Purpose	Amount
Pueblo Hispanic Ed. Foundation	None	Public	Scholarship Pledge	\$5,000
Doctors Without Borders	None	Public	Donation	\$5,000
Americans for Tax Reform	None	Public	Contribution	\$5,000
Oxfam	None	Public	Donation	\$500
CSPI	None	Public	Donation	\$100
CSU-Pueblo Foundation	None	Public	Donation	\$500
National Jewish Annual Fund	None	Public	Donation Annual Fund	\$5,000
World Wildlife Fund	None	Public	Donation	\$250
Vail International Dance Festival	None	Public	Pledge-1 st payment of 3	\$12,000
PAACO	None	Public	Donation	\$500
Children's Burn Foundation	None	Public	Tribute Book Listing/Contributin	\$2,000
Steadman Hawkins Foundation	None	Public	Donation	\$500
Sangre de Cristo	None	Public	Donation	\$1,500
Apna Ghar Inc.	None	Public	Donation	\$500
University of CO Foundation	None	Public	Donation of Books	\$935
Smithsonian	None	Public	Donation	\$75
Dream Weaver	None	Public	Donation	\$500
Independent Institute	None	Public	Pledge Payment	\$7,500
Easter Seals	None	Public	Donation	\$500
Salvation Army	None	Public	Donation	\$500
Habitat for Humanity	None	Public	Donation	\$625
Eagle Valley Humane Society	None	Public	Donation	\$1,500
Pueblo Hispanic Education Found	None	Public	Donation-Education	\$500
Breckenridge Film Festival	None	Public	Donation	\$5,000
Breckenridge Film Festival	None	Public	Donation	\$2,500
YMCA	None	Public	Donation	\$1,000
Meridian Center	None	Public	Contribution	\$15,000
Denver Cntr Performing Arts	None	Public	Elementary School Tour	\$5,000
Fountain of Youth Yoga Studios	None	Public	Donation in Pueblo	\$500
Sangre de Cristo	None	Public	36 th Anniversary Celebration	\$5,000
Meridian Center	None	Public	Pledge/Contribution	\$10,000
BRAVO	None	Public	2008 Casual Classics	\$15,000
El Pueblo Treatment Center	None	Public	Donation for fund raiser	\$1,500
Independent Institute	None	Public	Pledge/Contribution	\$7,500
Vail Valley Dance Festival	None	Public	Pledge	\$12,000
Breckenridge Film Festival	None	Public	Donation	\$7,500
Namaste Hospice	None	Public	Donation	\$100
BRAVO	None	Public	Donated Tickets	\$1,144
Alzheimer's Association	None	Public	Donation	\$100
Greater Pueblo Chamber ofComm	None	Public	Donation	\$500
Project Angel Heart	None	Public	Donation	\$100
Kennedy Center	None	Public	Kennedy Center Pledge	\$30,000
National Symphony Orchestra	None	Public	National Symphony Orchestra Pledge	\$10,000
CPAC	None	Public	CPAC – Booth, Co-Sponsor	\$1,500
ACLU- Colorado	None	Public	Donation	\$5,000
Independent Institute	None	Public	Contribution	\$2,000
Denver Academy	None	Public	Annual Fund Donation	\$1,000
Pueblo Chieftain Newspaper	None	Public	Adopt-A-Class & Serialized Story	\$13,230
Center for the Presidency	None	Public	Contribution	\$50,000
Denver Center for Perf Arts	None	Public	Presentation	\$5,000
Total				\$258,159